DETROIT CHARTER REVISION COMMISSION

PROPOSAL/ISSUE REVIEW SUMMARY

ISSUE NUMBER: BF 4 ISSUE CATEGORY: Budget and Finance

SOURCE: Joann Watson, City Council RELATED CHARTER SECTIONS: Art. 8 (Planning and Financial Procedures, Ch. 2

Letter dated 4/28/10 (Budgets)

RELEVANT ORDINANCE SECTION: RELEVANT LAW(S):

<u>ISSUE/PROPOSAL STATEMENT</u>: Require City departments to report operational deficits every 30 days. If department reflects expenditures exceeding revenue in the monthly balance sheet, no purchases or contracts may be submitted to Council for approval.

RATIONALE: "To tighten control of the City's expenditures." – Councilwoman Watson, Letter, dated December 4, 2010.

ANALYSIS:

DISPOSITION/COMMISION ACTION:

NOTES: Proposed draft language from Councilwoman Watson is contained in the June 24, 2009 letter from Dennis Mazurek, Esq. to the Councilwoman.